

COMMODITIES TREND TRACKER



Jun 29, 2018

Daily

				PIVOT POINTS				
Commodity	Month	Commentary	CLOSE	S1	S2	PIVOT	R1	R2
Precious Metals								
Gold	Aug	Gold prices are likely to trade on negative note. The immediate support at ₹ 30,350, next support is at ₹ 30,240. The important resistance is at ₹ 30,700 levels. Until prices are holding above ₹ 30,700, selling is advisable.	30,508.00	30,350.00	30,240.00	30,500.00	30,600.00	30,700.00
Silver	Jul	Silver prices are likely to trade on negative note with immediate support at ₹ 39,000, next support is at ₹ 38,700. The important resistance is at ₹ 39,900 levels. Until prices close above ₹ 39,900, selling is advisable.	39,117.00	39,000.00	38,700.00	39,400.00	39,600.00	39,900.00
Energy								
Crude Oil	Jul	Crude oil prices are trading on positive note. The immediate support at ₹ 4,980, next support is at ₹ 4,950. The important resistance is at ₹ 5,150 levels. Until prices close below ₹ 4,950, buying on dip is advisable.	5,075.00	4,980.00	4,950.00	5,080.00	5,110.00	5,150.00
Natural Gas	Jul	Natural Gas prices are likely to trade with positive bias. The immediate support is at ₹ 199, next support is at ₹ 197. The important resistance is at ₹ 208 level. Until prices close below ₹ 197, buying on dip is advisable.	203.10	199.00	197.00	203.00	205.00	208.00
				PIVOT POINTS				
Commodity	Month	Commentary	CLOSE	S1	S2	PIVOT	R1	R2
Base Metals								
Aluminum	Jul	Aluminum prices are likely to trade with negative bias. The immediate support at ₹ 147.50, next support is at ₹ 147. The important resistance is at ₹ 150.50 levels. Until prices close above ₹ 150.50 selling is advisable.	148.75	147.50	147.00	149.00	149.70	150.50
Copper	Aug	Copper prices are likely to trade with negative bias. The immediate support at ₹ 452, next support is at ₹ 448. The important resistance is at ₹ 461 levels. Until prices close above ₹ 461 selling is advisable.	454.75	452.00	448.00	457.50	459.00	461.00
Lead	Jul	Lead prices are likely to trade with negative bias. The immediate support at ₹ 165, next support is at ₹ 164. The important resistance is at ₹ 169 levels. Until prices close above ₹ 169, selling is advisable.	166.05	165.00	164.00	167.00	168.00	169.00
Nickel	Jul	Nickel prices are likely to trade with negative bias. The immediate support is at ₹ 1012, next support is at ₹ 1000. The important resistance is at ₹ 1048 level. Until prices are closed above ₹ 1048, selling is advisable.	1017.40	1012.00	1000.00	1040.00	1048.00	1060.00
Zinc	Jul	Zinc prices are likely to trade with negative bias. The immediate support at ₹ 197.50, next support is at ₹ 196.20. The important resistance is at ₹ 202 levels. Until prices close above ₹ 202, selling is advisable.	201.55	197.50	196.20	199.50	200.50	202.00

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