

1	<b>Type of Issue</b>	Initial Public Offer
2	<b>Issue size (Rs. in crore)</b>	345.00 <i>Source: Prospectus dated March 27, 2017</i>
3	<b>Grade of Issue along with Name of the Rating Agency</b>	Not Applicable
4	<b>Subscription level (number of times)</b>	42.32 <i>Note: The above figure is excluding Anchor Portion and before technical rejections. Source: Minutes of meeting for basis of allotment dated March 31, 2017</i>

**5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	% of Post Issue Capital of the Company
(i) allotment in the issue <sup>(1)</sup>	16.41%
(ii) at the end of the 1st quarter immediately after the listing of the issue (June 30, 2017)	23.71%
(iv) at the end of March 31, 2018	27.22%
(iv) at the end of March 31, 2019	27.31%
(v) at the end of March 31, 2020	29.81%

(1) Source: Minutes of meeting for basis of allotment dated March 31, 2017 (Including Anchor Portion)

**6 Financials of the issuer (as per the consolidated annual financial results submitted to the stock exchanges)**

(Rs. in crore)

Parameters	March 31, 2017*	March 31, 2018	March 31, 2019	March 31, 2020
Income from operations	2310.14	2548.67	2654.10	2639.73
Net Profit for the period	58.65	73.91	32.74	39.88
Paid-up equity share capital	22.85	22.85	22.85	22.85
Reserves excluding revaluation reserves	367.16	432.97	456.19	484.63

\* The company was listed on the stock exchanges w.e.f. April 5, 2017. The financials included in the Prospectus were up to December 31, 2016. Hence, we have included financial performance for FY 2017 in addition to the financial for FY 2018, 2019 and 2020, to enable investors evaluate the post issue performance of the Company in terms of the disclosure made in the offer documents

7 **Trading status in the scrip of the Issuer**

whether frequently traded (as defined under Regulation 2(j) of SEBI(SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange

The equity shares of the issuer are listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").

The equity shares have not been suspended or delisted.

Particulars	Status
(iii) at the end of March 31, 2018	Frequently traded
(iii) at the end of March 31, 2019	Frequently traded
(iii) at the end of March 31, 2020	Frequently traded

8 **Change, if any, in directors of Issuer from the disclosures in the Prospectus**

Particulars	Name of Director	Appointed/ Resigned/ Retired
at the end of March 31, 2018	Siddhartha Mundra	Resigned
at the end of March 31, 2019	B Jayaraman	Appointed
at the end of March 31, 2020	--	--

9 **Status of implementation of project / commencement of commercial production**

(i) As disclosed in the Prospectus	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 **Status of utilization of issue proceeds**

**(i) As disclosed in the Prospectus**

Particulars	Total Estimated Fund Requirement (In Rs. Crore)	Estimated utilization of Net Proceeds in Financial Year 2018 (In Rs. Crore)
Repayment or pre-payment of loans	34.00	34.00
General corporate purposes	7.66	7.66
<b>TOTAL</b>	<b>41.66</b>	<b>41.66</b>

Note: As disclosed in the Prospectus and after issue expenses

**(ii) Actual implementation**

Particulars	Total Estimated Fund Requirement (In Rs. Crore)	Estimated utilization of Net Proceeds in Financial Year 2018 (In Rs. Crore)
Repayment or pre-payment of loans	34.00	42.30
General corporate purposes	7.66	0.00
<b>TOTAL</b>	<b>41.66</b>	<b>42.30</b>

Note: The issue expenses as highlighted in Prospectus were INR 3.33 Cr while as per the Annual Report of FY18, the same was INR 2.69 Cr

11 **Comments of monitoring agency, if applicable**

Not Applicable

12 Price-related data

Issue Price (Rs.)  
Listing Date:  
Designated Stock Exchange

460  
Apr 05, 2017  
BSE

Price parameters	At close of listing day <sup>(1)</sup>	At close of 30th calendar day from listing day <sup>(2)</sup>	At close of 90th calendar day from listing day <sup>(3)</sup>	As at the end of March 31, 2018		
				Closing price	High (during the FY) <sup>(7)</sup>	Low (during the FY) <sup>(7)</sup>
Market Price (Rs.) (on the Designated Stock Exchange)	632.80	695.75	833.75	1,739.80	2,273.70	629.80
BSE SENSEX <sup>(5)</sup>	29,974.24	30,126.21	31,221.62	32,968.68	36,283.25	29,319.10

Price parameters	As at the end of March 31, 2019			As at the end of March 31, 2020		
	Closing price	High (during the FY) <sup>(7)</sup>	Low (during the FY) <sup>(7)</sup>	Closing price	High (during the FY) <sup>(7)</sup>	Low (during the FY) <sup>(7)</sup>
Market Price (Rs.)	408.65	1,964.45	322.65	221.05	569.15	220.95
BSE SENSEX <sup>(5)</sup>	38,672.91	38,896.63	33,019.07	29,468.49	41,952.63	25,981.24

Source: [www.bseindia.com](http://www.bseindia.com)

(1) Closing price as on April 5, 2017

(2) 30th calendar day shall be taken as listing date plus 29 calendar days. Where the 30th day is a holiday the immediately following trading day shall be considered

(3) 90th calendar day shall be taken as listing date plus 89 calendar days. Where the 90th day is a holiday the immediately following trading day shall be considered

(4) The pricing data is not disclosed as the relevant period/fiscal years have not been completed

(5) Being index of BSE, the Designated Stock Exchange

(6) There is no comparable sectoral index

(7) High and Low Prices are based on Closing price on a trading day.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average\*

Accounting ratio	Name of company	As disclosed in the Prospectus dated March 27, 2017 as at March 31, 2016	At the end of March 31, 2017*	At the end of March 31, 2018	At the end of March 31, 2019	At the end of March 31, 2020
	<i>Issuer</i>					
EPS (Basic) (INR)	Standalone	5.02	9.46	16.74	7.19	11.94
	Consolidated	18.90	27.55	32.29	14.33	17.45
	<i>Issuer</i>					
EPS (Diluted) (INR)	Standalone	5.02	9.46	16.74	7.19	11.94
	Consolidated	18.90	27.55	32.29	14.33	17.45
	<i>Issuer</i>					
P/E <sup>(1)</sup> (times)	Standalone	91.63	NA	103.93	56.84	18.51
	Consolidated	24.34	NA	53.88	28.52	12.67
	<i>Issuer</i>					
RoNW (%)	Standalone	4.85%	7.14%	12.08%	5.07%	8.04%
	Consolidated	14.22%	15.31%	16.19%	6.83%	7.86%
	<i>Issuer</i>					
NAV per share (INR)	Standalone	103.44	126.74	138.59	141.69	148.56
	Consolidated	132.87	172.30	199.46	209.68	222.18

(1) If earnings are negative as on applicable date, P/E is NA; Further for the year ended March 31, 2017, the shares were not listed and there is no market price available, and hence there is no P/E ratio applicable

Note: There were no listed entities similar to Issuer's line of business and comparable to its scale of operations.

Note: The face value of the equity shares of the Company is Rs. 10/-

Note: The company was listed on the stock exchanges w.e.f. April 5, 2017. The financials included in the Prospectus were upto December 31, 2016. Hence, we have included financial performance for FY 2017 in addition to the financial for FY 2018, 2019 and 2020, to enable investors evaluate the post issue performance of the Company in terms of the disclosure made in the offer documents  
Diluted EPS and Basic EPS, P/E, RoNW and NAV per share has the same meaning as ascribed to them in the Prospectus dated March 27, 2017

14 Any other material information

**NIL**